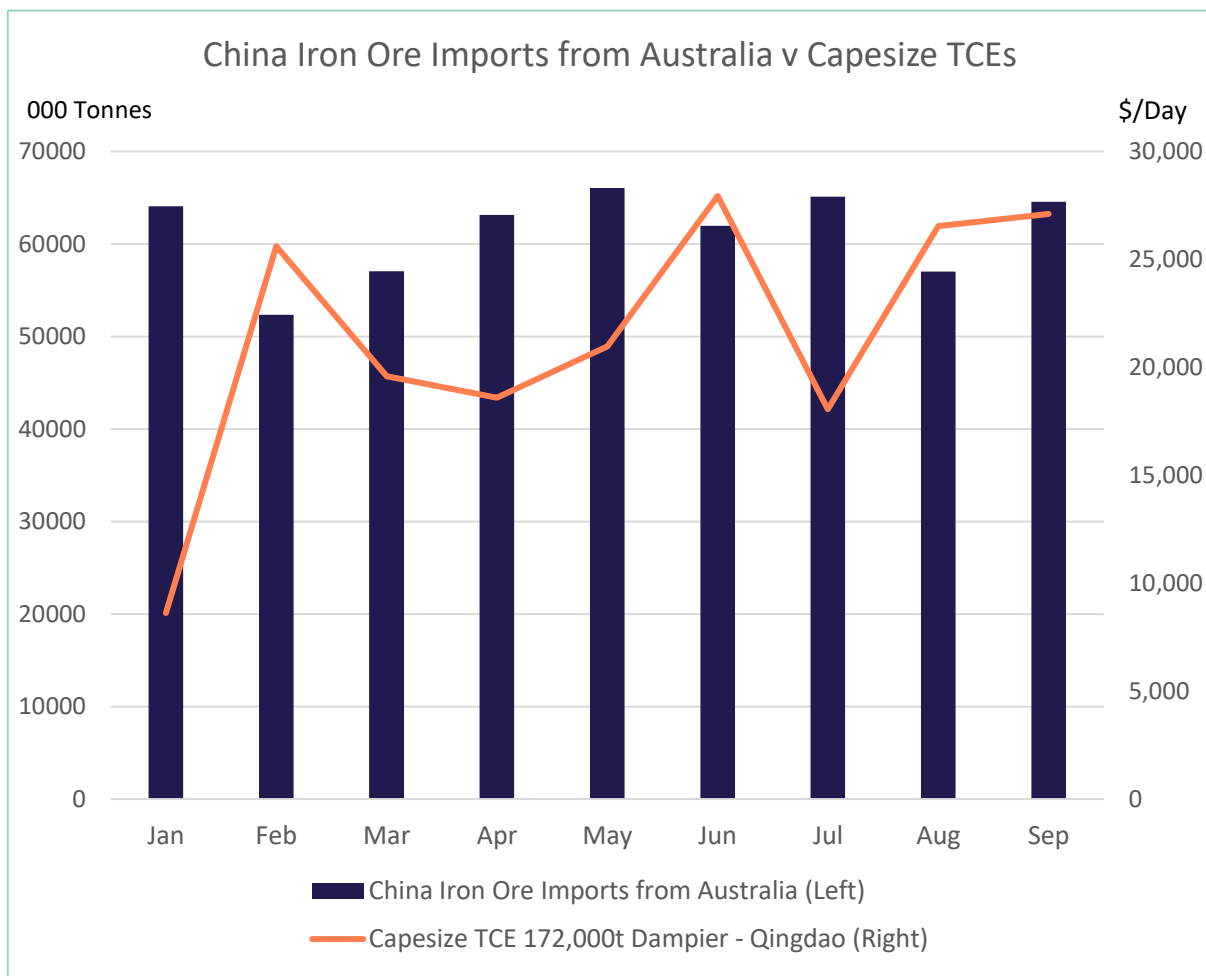




RLA Market Insights – Tuesday, 29 October 2024

2024: China Iron Ore Imports from Australia v Capesize TCE

The total Chinese iron ore imports from Australia amounted to 64.5 million tonnes in September 2024, rising by 13% MoM. The imports stood at 57 million tonnes in August 2024. The Capesize TCE from Dampier to Qingdao averaged \$26,500/day in August and then rose to \$27,100/day in September. Throughout 2024, the Capesize TCE on the Dampier to Qingdao route experienced fluctuations. Rates averaged \$25,600/day in February, up from \$8,600/day in January, driven by increased imports at the start of the year. Despite a steady rise in imports through March, April, and May, rates trended downward due to ample vessel and tonnage availability. In June, rates rebounded to \$27,900/day, only to dip back to April levels in July. Rates then improved through August and September with further increases anticipated for October 2024.





SHORT TERM OUTLOOK – OIL TANKER MARKET

A monthly report covering the next four months and including trends in oil supply, demand and trade, tanker demand and supply, spot, and time charter rates for MRs up to VLCCs, comparisons with FFAs plus the latest news on developments impacting the oil and tanker sectors.

MEDIUM TERM OUTLOOK – OIL TANKER MARKET

Concise analyses of topical issues, consistent market data series and views on future trends in tanker charter rates. The report covers Oil Prices; Economic Developments; Oil Demand and Supply; Trade; Tanker Demand, Supply and Rates. Sent to clients around January, April, July and October each year

SHORT TERM OUTLOOK – VLGC MARKET

A monthly report looking four months ahead at likely trends in the VLGC Spot Market with the latest on key LPG carrier trades, benchmark LPG prices, arbitrage developments, a comparison with FFAs and recent news

MEDIUM TERM OUTLOOK – LPG CARRIER MARKET

A quarterly series of regular reviews, analyses and forecasts of the LPG Carrier Market. The report covers Economic Developments; LPG production, consumption and pricing; LPG, chemical gases and ammonia trade, LPG Carrier Demand, Supply and Rates for Fully Ref, Semi-Ref and Pressurised Ships. Reports sent to clients around January, April, July and October each year.

CHEMICAL CARRIER WORLD SERVICE

An annual consultancy service currently providing Clients with an Annual Fundamentals Report, a Forecast Update, two quarterly Market Monitors, Monthly Commodity Trade Bulletins for key countries, an annual presentation on the market outlook and access to RLA's consultant's and analysts to discuss issues arising from these reports.



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