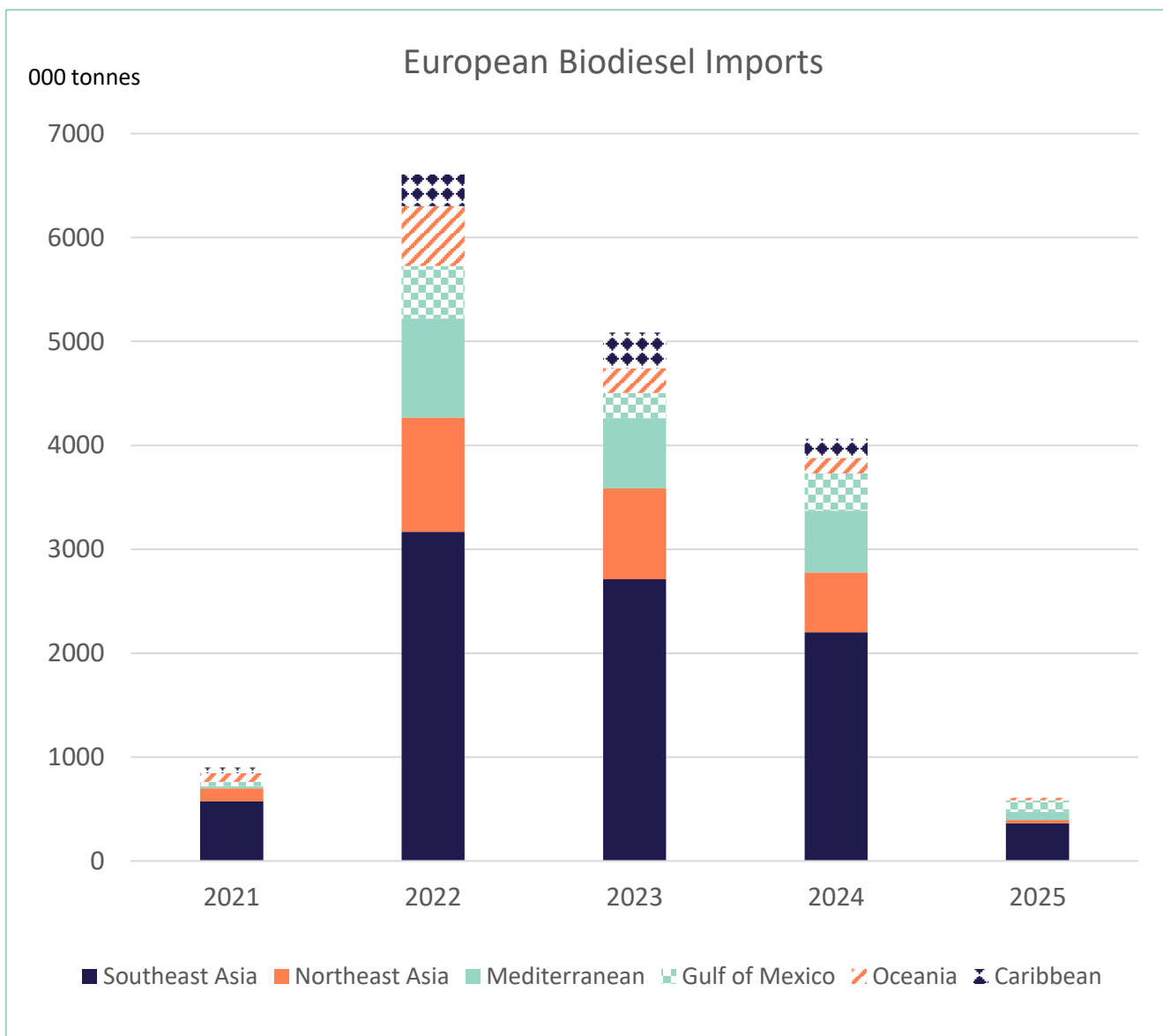




RLA Market Insights – Wednesday, 12 March 2025

2025: European Deep-Sea Biodiesel Imports on a Fall

European deep-sea biodiesel imports have been steadily declining in recent years. In 2021, imports of biodiesel feedstocks stood at 899,000 tonnes, before surging to 6.6 million tonnes in 2022 due to rising demand and a strong push for clean energy. The European Union’s Renewable Energy Directive (RED) further reinforced the integration of renewable fuels into the transport sector. However, this trend has since reversed, with deep-sea biodiesel imports falling to 5.0 million tonnes in 2023 and further to 4.0 million tonnes in 2024. The decline has been driven by disruptions in global trade, particularly the Red Sea crisis, which has increased tonne-mile costs and elevated freight rates, discouraging European importers from sourcing biodiesel from Southeast Asia, which is the region’s primary supplier. Additionally, the imposition of anti-dumping duties on biodiesel imports from China has further reduced shipments from the region into Europe in 2024. So far in 2025, European biodiesel imports have amounted to just 608,000 tonnes.





SHORT TERM OUTLOOK – OIL TANKER MARKET

A monthly report covering the next four months and including trends in oil supply, demand and trade, tanker demand and supply, spot, and time charter rates for MRs up to VLCCs, comparisons with FFAs plus the latest news on developments impacting the oil and tanker sectors.

MEDIUM TERM OUTLOOK – OIL TANKER MARKET

Concise analyses of topical issues, consistent market data series and views on future trends in tanker charter rates. The report covers Oil Prices; Economic Developments; Oil Demand and Supply; Trade; Tanker Demand, Supply and Rates. Sent to clients around January, April, July and October each year

SHORT TERM OUTLOOK – VLGC MARKET

A monthly report looking four months ahead at likely trends in the VLGC Spot Market with the latest on key LPG carrier trades, benchmark LPG prices, arbitrage developments, a comparison with FFAs and recent news

MEDIUM TERM OUTLOOK – LPG CARRIER MARKET

A quarterly series of regular reviews, analyses and forecasts of the LPG Carrier Market. The report covers Economic Developments; LPG production, consumption and pricing; LPG, chemical gases and ammonia trade, LPG Carrier Demand, Supply and Rates for Fully Ref, Semi-Ref and Pressurised Ships. Reports sent to clients around January, April, July and October each year.

CHEMICAL CARRIER WORLD SERVICE

An annual consultancy service currently providing Clients with an Annual Fundamentals Report, a Forecast Update, two quarterly Market Monitors, Monthly Commodity Trade Bulletins for key countries, an annual presentation on the market outlook and access to RLA's consultant's and analysts to discuss issues arising from these reports.



SINGAPORE OFFICE

10 Anson Road
#10-11 International Plaza
SINGAPORE 079903
T: +65-6950 7561

LONDON OFFICE

Terminal House
52 Grosvenor Gardens
London, UK SW1W 0AU
T: +44-20-3386 9413

INDIA OFFICE

SCO 10, First Floor
Sector - 79, Mohali,
Punjab, INDIA 140308
T: +91-172-4105887

E: info@wademaritime.com | research@richardsonlawrie.com

w: www.wademaritime.com | www.richardsonlawrie.com