



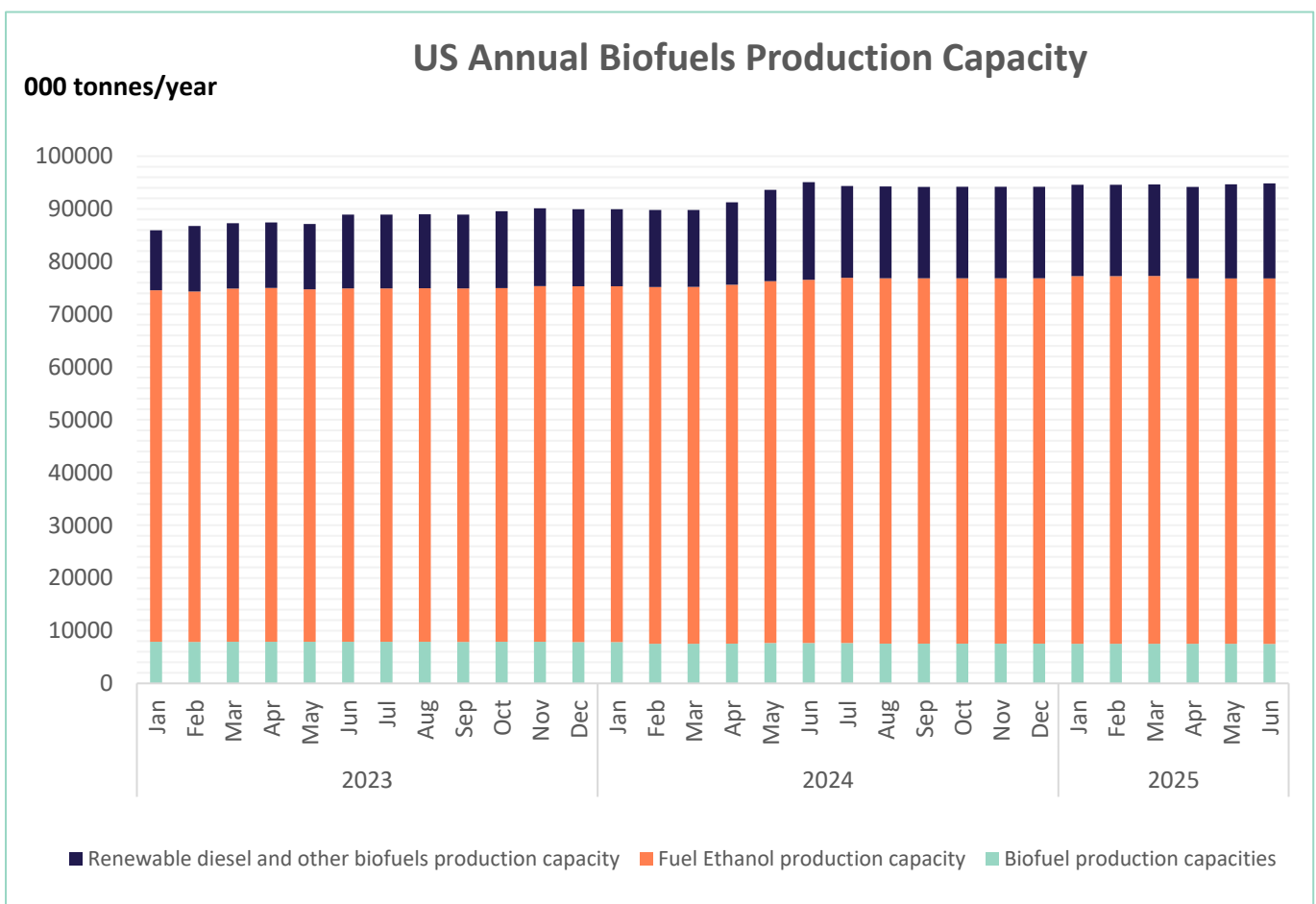
RLA Market Insights – Thursday, 25 September 2025

US Annual Biofuels Production Capacity

In June 2025, the US biofuels production capacity fell to 7.4 million tonnes from 7.5 million tonnes seen since January to May this year. The fuel ethanol production capacity also declined to 69.3 million tonnes in the second quarter of 2025, from 69.7 million tonnes seen in the first quarter. The renewable diesel and other biofuels production capacity, however, rose for the first time in June 2025 to 18.0 million tonnes after remaining consistent at 17.3 million tonnes since September 2024. The US ethanol exports reached 200,000 tonnes in June 2025, while production dropped to its lowest level since mid-May.

This uptick in exports could continue as more countries increase their ethanol blending mandates, which should boost demand. Recent customs data revealed that the US exports to UK jumped to a two-month high of 32,900 tonnes in June. This follows the UK's introduction of an annual duty-free import quota of 1.4 billion litres of US ethanol, effective July 2025, roughly matching the UK's domestic market size, which may intensify local competition.

Meanwhile, the US ethanol production fell in August. Domestic ethanol inventories rose slightly to 22.7 million barrels, with stock increases in the Gulf, East Coast, and Rockies offsetting declines in the Midwest and West Coast regions. Domestic demand signals remain mixed, as production declined, stock levels stayed below the four-week rolling average, and implied gasoline demand hit a one-month low.





SHORT TERM OUTLOOK – OIL TANKER MARKET

A monthly report covering the next four months including trends in oil supply, demand and trade, tanker demand and supply, spot, and time charter rates for MRs up to VLCCs, comparisons with FFAs plus the latest news on developments impacting the oil and tanker sectors.

MEDIUM TERM OUTLOOK – OIL TANKER MARKET

Concise analyses of topical issues, consistent market data series and views on future trends in tanker charter rates. The report covers Oil Prices; Economic Developments; Oil Demand and Supply; Trade; Tanker Demand, Supply and Rates. Sent to clients around January, April, July and October each year

SHORT TERM OUTLOOK – VLGC MARKET

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MEDIUM TERM OUTLOOK – LPG CARRIER MARKET

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CHEMICAL CARRIER WORLD SERVICE

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