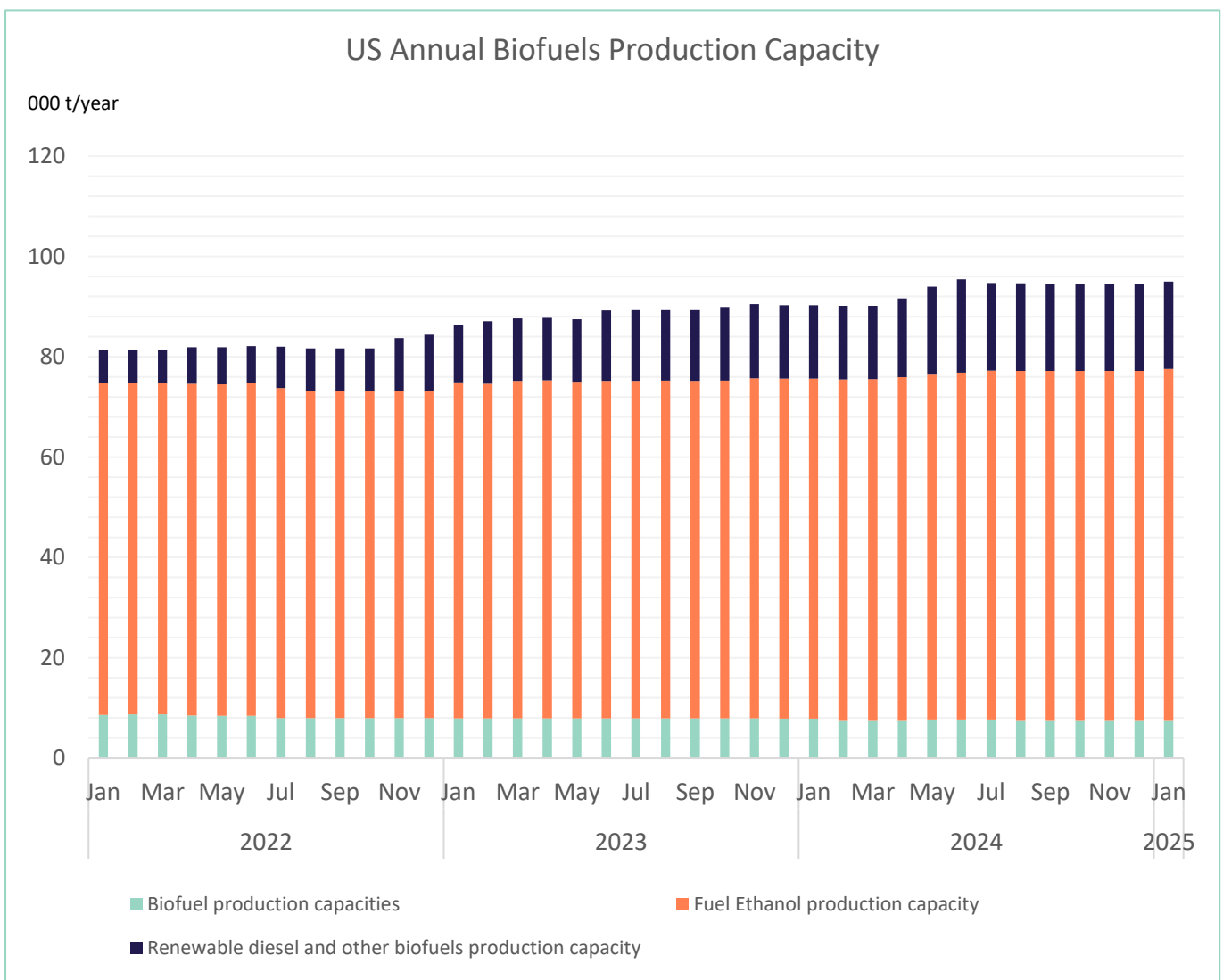




RLA Market Insights – Monday, 28 April 2025

US Annual Biofuels Production Capacity

The overall biofuels operable production capacity for US increased from 85 million tonnes in 2022 to 90.3 million tonnes by 2023 end. It has risen further to 94.6 million tonnes by end of 2024. So far by January 2025, this capacity stands at 95.0 million tonnes. The US biofuels capacity has expanded due to strong federal and state incentives like the Renewable Fuel Standard, biodiesel tax credits, and new support from the Inflation Reduction Act. Technological advancements and programs like the Higher Blends Infrastructure Incentive Program have improved production efficiency and fuel distribution. Rising demand for renewable diesel and sustainable aviation fuel (SAF), along with greater feedstock availability, further fueled growth. Biofuels also help lower carbon emissions and boost rural economies by creating jobs and new agricultural markets.





SHORT TERM OUTLOOK – OIL TANKER MARKET

A monthly report covering the next four months and including trends in oil supply, demand and trade, tanker demand and supply, spot, and time charter rates for MRs up to VLCCs, comparisons with FFAs plus the latest news on developments impacting the oil and tanker sectors.

MEDIUM TERM OUTLOOK – OIL TANKER MARKET

Concise analyses of topical issues, consistent market data series and views on future trends in tanker charter rates. The report covers Oil Prices; Economic Developments; Oil Demand and Supply; Trade; Tanker Demand, Supply and Rates. Sent to clients around January, April, July and October each year

SHORT TERM OUTLOOK – VLGC MARKET

A monthly report looking four months ahead at likely trends in the VLGC Spot Market with the latest on key LPG carrier trades, benchmark LPG prices, arbitrage developments, a comparison with FFAs and recent news

MEDIUM TERM OUTLOOK – LPG CARRIER MARKET

A quarterly series of regular reviews, analyses and forecasts of the LPG Carrier Market. The report covers Economic Developments; LPG production, consumption and pricing; LPG, chemical gases and ammonia trade, LPG Carrier Demand, Supply and Rates for Fully Ref, Semi-Ref and Pressurised Ships. Reports sent to clients around January, April, July and October each year.

CHEMICAL CARRIER WORLD SERVICE

An annual consultancy service currently providing Clients with an Annual Fundamentals Report, a Forecast Update, two quarterly Market Monitors, Monthly Commodity Trade Bulletins for key countries, an annual presentation on the market outlook and access to RLA's consultant's and analysts to discuss issues arising from these reports.



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