



## RLA Market Insights – Friday, 18 July 2025

### US crude inventories decline after two consecutive weekly gains

US crude oil inventories fell by 3.9 million bbls in the week ending July 11, bringing total stocks down to 422.2 million bbls, approximately 4% lower than the same period last year. Despite the crude drawdown, overall fuel inventories rose, with gasoline stocks increasing by 3.4 million bbls and distillates up by 4.2 million bbls, potentially indicating softening domestic demand.

At the same time, US crude oil exports climbed to 3.5 million bbls, while imports rose to 6.4 million bbls. However, the four-week average for crude imports remains below year-ago levels, reflecting shifting trade dynamics.

Global market sentiment remained under pressure due to escalating geopolitical risks, including the threat of new US tariffs on Russia and unresolved trade tensions with the European Union. Still, there were glimmers of optimism, supported by signs of improving economic performance in key regions.

#### Monthly US Crude Inventories, Exports & Imports Overview





### SHORT TERM OUTLOOK – OIL TANKER MARKET

A monthly report covering the next four months and including trends in oil supply, demand and trade, tanker demand and supply, spot, and time charter rates for MRs up to VLCCs, comparisons with FFAs plus the latest news on developments impacting the oil and tanker sectors.

### MEDIUM TERM OUTLOOK – OIL TANKER MARKET

Concise analyses of topical issues, consistent market data series and views on future trends in tanker charter rates. The report covers Oil Prices; Economic Developments; Oil Demand and Supply; Trade; Tanker Demand, Supply and Rates. Sent to clients around January, April, July and October each year

### SHORT TERM OUTLOOK – VLGC MARKET

A monthly report looking four months ahead at likely trends in the VLGC Spot Market with the latest on key LPG carrier trades, benchmark LPG prices, arbitrage developments, a comparison with FFAs and recent news

### MEDIUM TERM OUTLOOK – LPG CARRIER MARKET

A quarterly series of regular reviews, analyses and forecasts of the LPG Carrier Market. The report covers Economic Developments; LPG production, consumption and pricing; LPG, chemical gases and ammonia trade, LPG Carrier Demand, Supply and Rates for Fully Ref, Semi-Ref and Pressurised Ships. Reports sent to clients around January, April, July and October each year.

### CHEMICAL CARRIER WORLD SERVICE

Chemical Carrier World service is an annual consultancy service that includes four quarterly market reports, monthly commodity trade bulletins for key countries, access to our global chemicals trade database, and an annual presentation on the market outlook.



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